

WIMBORNE MINSTER TOWN COUNCIL
ACCOUNTS - YEAR ENDING 31st MARCH 2016

Supporting Notes

Assets

At the close of business on 31st March 2016 the following assets were held

<u>Asset Register</u>	<u>2016</u>	<u>Asset No</u>	<u>Cost</u>	<u>Date Acquired</u>
OFFICE				
Mayoral Chains of Office		MR001	3,295	-
Mayoral Medallion		MR002	1,098	-
COMMITTEE ROOM				
30 Hard Back Chairs (Green seats)		ADM007	1,964	FEB 02
TOWN HALL				
Oak Table (12ft x 3ft)		ADM004	1,500	DEC 96
5 Medium & Small Wooden Tables		ADM005	3,120	JUL 98
55 Hard Back Chairs (Gold Seats)		ADM011	1,800	OCT 03
<u>REDCOTTS RECREATION GROUND</u>				
GROUNDSMANS YARD				
Tractor TN55D reg HF53 MHK		GRE028	19,589	JAN 04
Tractor TC210 reg HF05 HWA		GRE031	5,900	APR 05
Major 8400GR RollerMower		GRE037	4,600	OCT 08
Sisis Maxi Slit (Outfield Spiker)		GRE020	1,717	APR 99
Bearcat Chipper/Shedder		GRE019	2,500	APR 99
Tractor/Front Loader		GRE016	2,300	NOV 96
Bomford Flailhead		GRE039	1,946	MAR 11
Bonford Wren Hedgecutter		GRE033	4,500	DEC 05
PSU Leaf sucker/Blower		GRE036	1,605	OCT 08
Hayter Toro Grandstand		GRE030	7,120	DEC 04
Spraycare 50l Caddy		GRE023	1,257	APR 01
Sisis Super Turfman (New)		GRE018	3,172	APR 11
Lloyds Paladin 24" Mower		GRE026	3,750	APR 02
Sisis Vari Seeder		GRE003	1,195	APR 97
Sisis Pow Spreader TDM/48DT		GRE004	3,021	PRE 95
Lewis Back Acter		GRE005	6,080	MAY 97
Long Reach Irrigation Sprayer		GRE025	1,633	MAR 02
Long Reach Irrigator		GRE032	1,809	JUL 05
Sisis Rotorake Mk 5 AR5114		GRE001	4,024	JAN 13
Aixam Mega Multitruck reg HF58 GWL		GRE002	500	NOV 12
Allett 30" Cylinder Mower		GRE040	2929	APR 14
Protea 510 Golf 20" Mower		GRE041	2250	JUL 14

REDCOTTS PLAY AREA	LAN015	75672	APR 14
REDCOTTS SKATE FACILITY	LAN016	34,500	SEPT 13

BUILDINGS

Redcotts Lodge	LAN003	157,755	PRE 95
Pavilion, Leigh Park	LAN004	240,971	PRE 95
Pavilion, Redcotts Recreation Ground	LAN005	416,326	PRE 95
Toilet Building Redcotts Recreation Ground	LAN006	38,595	JUL 11
Gazebo, Town Hall	LAN007	55,481	PRE 95
Roundhouse, Redcotts Recreation Ground	LAN008	6,000	PRE 95
Tennis Pavilion, Redcotts Recreation Ground	LAN009	50,000	PRE 95
Town Hall	LAN010	435,451	PRE 95
Leigh Park Community Centre	LAN011	590,218	MAR 10
New Groundsmens Store	LAN014	84,443	MAR 12

OTHER

Leigh Park Toddlers Play Area	LAN12	24,950	SEPT 11
Leigh Park Adventure Play Area	LAN 13	25,532	MAR 11
CCTV EQUIPMENT	CCT001	178,000	APR 08
Redcotts Recreation Ground	LAN001	1	
Leigh Park Playing Fields	LAN002	1	
Shopwatch Repeater & Ariel	CCT002	1,100	Mar 12

TOTAL		£2,511,170	
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DISPOSED

Sisis Autorake Mk4	GRE021	2,333	AUG 99
Sisis Spolly	GRE023	1,257	APR 01
Haytor Senator	GRE006	3,277	PRE 95
20" Protea C/W Brush & Grass Box	GRE038	1,600	DEC 09

(The Sisis Autorake Mk4 has been replaced with a newer model but is still used for spiking. The 20" Protea Mower is being kept for spare parts only.)

Note: All items valued at historical cost except completed buildings pre 2011 which were fixed at 2010 insurance values.

Leases

During the year there were two lease/rental agreements in operation.

<u>Lessor</u>	<u>Purpose</u>	<u>Amount Paid</u>	
BNP Paribas	Photocopier	£884.87	Terminated 14/12/2015
Siemens Financial Services	Photocopier	£708.96	Terminates 14/12/2020

Borrowings

At the close of business on 31st March 2016, the following loans to the council were outstanding:

<u>Purpose</u>	<u>Amount</u>	<u>Interest rate</u>	<u>Final Payment</u>
Town Hall	£18,659.73	10.25 %	22.04.2017
Town Hall Refurbishment	£86,800.26	5.50 %	29.09.2025
C.C.T.V. Loan 1	£65,696.60	5.00 %	29.10.2026
C.C.T.V. Loan 2	£16,242.32	4.30 %	28.03.2018
Redcotts Lodge	£20,386.55	4.75 %	30.09.2029
Leigh Park Community Centre	£226,940.53	4.63 %	13.07.2042
Redcotts Rec New Storage & Toilets	£93,900.48	3.85 %	11.10.2035
Redcotts Play Area Redevelopment	£59,032.97	2.97 %	04.04.2024
TOTAL	£587,659.44		

Debts Outstanding

At the close of business on 31st March 2016 debts of £29,572.99 were outstanding. The age of the debts were:-

	No.	Value
Less than 3 months old	11	£29,572.99
Less than 6 months old	0	
Less than 12 months old	0	
Over 12 months old	0	
	Total	£29,572.99

Capital Reserve

There are no funds held in a separate account to fund capital expenditure or external loan repayments.

Agency Work

During the year the Council did not undertake any agency work.

Advertising and Publicity

The following costs for advertising and publicity were incurred during the year.

	Cost
Advertising	£ 750.80
Website (including development)	£2,262.37
TOTAL	£3,013.17

Capital Scheme Report

There were no Capital Scheme Projects during the 2015/2016 financial year.

During the year the following fund movements took place:

Code	Fund	Balance C/F	Income	Expenditure	Moved	Balance C/F
2800	General Balance	126,590.86	32,082.22	44,736.51	8,354.70	122,291.27
2801	Fund - Town Hall Refurbishment 6446	23,353.90			2,633.67	25,987.57
2802	Fund - Buildings 6447	20,542.52		1,547.50	-196.13	18,798.89
2803	Fund - Redcotts Lodge 6452	-106.67			1,055.84	949.17
2804	Fund - Marriage Licence	1,000.00			500.00	1,500.00
2805	Fund - Election Exps 5412	12,080.29			-2,852.30	9,227.99
2806	Fund - Resources Asset Replacement 6501& 5413	5,642.87			1,063.35	6,706.22
2807	Fund - Traff Order/Signs 6251	2,609.00				2,609.00
2808	Fund - Contract Work (Rec) 6668 & 6894	1,828.34			171.30	1,999.64
2810	Fund - Rec Planting 6663 & 6673	1,270.14		436.32	221.55	1,055.37
2811	Fund - BID Support	0.00				0.00
2815	Fund - Asset Replacement	11,096.72		3,392.00	3,579.00	11,283.72
2823	Fund - Redcotts Future Development Fund (6895)	0.00				0.00
2824	Fund - Car Park/ Footpath	1,989.14		2,070.00	500.00	419.14
2826	Fund - Legal Expenses	261.00			200.00	461.00
2828	Fund - WBC Cap/ Renewal	2,133.00			505.00	2,638.00
2829	Fund - Street Lighting	640.00				640.00
2860	Fund - Big Lottery Grant	0.00				0.00
2880	Fund - Mayor's Charities	1,845.15	2,626.71	2,289.06		2,182.80
2897	Fund - C.C.T.V Asset Replacement 6500	53,702.35			-6,334.00	47,368.35
2898	Fund - Town Crier 5840	0.00	204.00		-204.00	0.00
2900	Fund - Town Centre Future Enhancement	1,425.00	1,104.86			2,529.86
2901	Fund - Wimborne & District Community Assoc	2,000.00		2,000.00		0.00
Bal Excl General Reserve		143,312.75	3,935.57	11,734.88	843.28	136,356.72
Bal inc General Reserve		269,903.61	36,017.79	56,471.39	9,197.98	258,647.99

Note to Funds

The grant of £16,000 received from the Gunstone Trust in 2013/14 to assist with the building of the concrete skate facility at Redcotts Recreation Ground includes a clause that states the grant is given on the condition that the skate facility is retained for a minimum of 10 years. If the skate facility is disposed of before this then the grant is to be repaid less 1/10th of the grant for each year it was kept.

Tenancies

During the year the following tenancies were held:
Council as Landlord

Tenant	Property	Rent received within the Financial year 2015/16
G Holdsworth	Redcotts Lodge	£ 4,368.00
Wimborne Rugby Club	Pavilion & Rugby Pitches Leigh Park	£ 4,750.00
Wimborne Bowls Club	Bowling Green Redcotts	£ 7,880.00
Wimborne Bowls Club	Store, Redcotts	£ 200.00
Wimborne Minster Tennis Club	Pavilion & Tennis Courts Redcotts	£ 1.00
Inshore IFA	Front Office, Town Hall	£ 3,371.40
Dorset County Council	Leigh Park Childrens & Community Centre	£ 1.00

Pensions

There were 4 employees who contributed to the Dorset County Council Superannuation Scheme between 1 April 2015 and 31 March 2016.

For the year of account the Council's contribution to the Superannuation Scheme was 16.5% of the pensionable pay. The employees' contributions ranged from 5.5% to 5.8%.

Approved by Watson Wyatt, Actuary to Dorset County Council Pension Fund.

S. 137 Payments

The Town Council has adopted the General Power of Competence under the Localism Act 2011 and no longer makes any payments under Section 137.